

Island Foundation Board Meeting
Date: Monday, August 25, 2008
Time: 6:00 p.m.
Seashore Middle Academy – 15437 S.P.I.D. – Cafeteria

Board Members Attending: Colleen McIntyre, President; Cheryl Standifer, Secretary; Mary Ellen Hanna, Treasurer; Roberta Soward, PEP Liaison; Garrett Dorsey, SLC Liaison; Sharon Smith, SMA Liaison; Leanne Libby, VP Public Relations; Beth Koutsoumaris, VP Fundraising

Others Attending: Maryann Carl, IF Corporate Director; Barbara Beeler, SMA Director; Dianne Lee, PEP Director; Mark Formsma, SLC Director

Colleen called the meeting to order at 6:05 p.m.

I. Welcome to Visitors

The following individuals attended the meeting to express their interest in vacant board positions:

Victor Ortiz

Lisl Ames

Kimberly Grasedoni

James Chrobocinski

II. Thought for the Day

Great turnout for board positions!

III. Introduction of Guests

Michele Ortega presented a proposal to become the “volunteer coordinator” for Island Foundation schools. Several board members offered their support for her proposal. A job description will be created within one month. Funding for the position will be reviewed during budget review and approval process of this meeting.

IV. Overall Board Agenda

A. Review and Approval of Minutes

- i. The motion to approve the June 25, 2008 minutes passed unanimously.
- ii. The motion to approve the July 28, 2008 minutes with one minor correction passed unanimously.
- iii. The motion to approve the August 7, 2008 minutes with one minor correction passed unanimously.

B. Treasurer’s Report. In budget Reviews.

C. Third Reading Budgets

- i. The rent for SLC will increase by 5% the first year and 10% the second year.
- ii. The motion to approve the Island Foundation budget for 2008-2009 passed unanimously.
- iii. The motion to approve the Seashore Middle Academy budget for 2008-2009 passed unanimously.
- iv. The motion to approve the Seashore Learning Center budget for 2008-2009 passed unanimously.

D. BCR's. Reviewed under each program area.

V. **SLC Agenda**

A. SLC Director's Report. (See Attached Report for details)

- i. Mark presented enrollment figures. Only one vacancy in kindergarten and one in first grade.
- ii. Mark expressed his support of Michele Ortega's proposal and will work with Barbara to present a recommendation to the board next month.

B. BCR's. Will be presented next month.

VI. **SMA Agenda**

A. SMA Director's Report. (See Attached Report for Details)

- i. Barbara presented enrollment figures. Current enrollment is 121. The budget is based on 120 students and she expects 125.
- ii. She reports that the building is in good shape and the new custodian is doing a good job.
- iii. Gym is on track for completion for second semester.

B. BCR's. The motion to approve the SMA BCR's passed unanimously.

VII. **PEP Agenda**

A. PEP Director's Report. (See Attached Report for Details)

- i. Dianne reported that parent orientation went well.
- ii. She reported that the open house will be held from 6-7 pm on September 2nd.

VIII. **Island Foundation Agenda**

A. IF Director's Report (See Attached Report for Details)

- i. Board Elections. Board elections were deferred to next month. The motion to move Colleen to seat #6 passed unanimously.
- ii. Check Signers
 1. The motion to remove Roberta Soward as a check signer effective September 1, 2008 from the American Bank Island Foundation Operating Account; the American Bank Island Foundation SLC Account; the

- American Bank Island Foundation SMA Account; the American Bank Island Foundation La Posada Savings Account; the American Investment Account IF Operating Account; the American Investment Account IF Capital Account; and the American Investment Account IF Reserve Account passed unanimously.
2. The motion to add Leanne Libby as a check signer effective September 1, 2008 to the American Bank Island Foundation Operating Account; the American Bank Island Foundation SLC Account; the American Bank Island Foundation SMA Account; the American Bank Island Foundation La Posada Savings Account; the American Investment Account IF Operating Account; the American Investment Account IF Capital Account; and the American Investment Account IF Reserve Account passed unanimously.
 - iii. Gym Financing. The motion to authorize Mary Ellen to apply for a loan on behalf of the Island Foundation for gymnasium purchase passed unanimously.

B. Liaison/SPA Updates.

- i. Garrett reported that “Meet the Teacher Night” will be held Tuesday night.
- ii. Garrett offered his support for Michele Ortega’s proposal.

C. Fundraising

- i. Love Your Community. LYC donations stand at \$22,924.13.
- ii. “Dollar a Day”. Kick off will begin in September.
- iii. Golf Tournament. Maryann reported that \$2800 in sponsorships has been received. She reported that Gerald is working out the details for a 2-day tennis tournament to run at the same time as the golf tournament.

D. Public Relations. Deferred.

IX. Announcements:
None

X. Closing Comments:
None

XI. Next Meeting: September 22nd at 6 pm.

Colleen adjourned the meeting at 9:02 pm.

Motions:

	Motion	1 st	2 nd	Vote
1.	Motion to approve the June 25, 2008 minutes	Leanne Libby	Garrett Dorsey	Passed unanimously
2.	Motion to approve the July 28, 2008 minutes with one minor correction	Mary Ellen Hanna	Leanne Libby	Passed unanimously
3.	Motion to approve the August 7, 2008 minutes with one minor correction	Sharon Smith	Beth Koutsoumbaris	Passed unanimously
4.	Motion to approve the Island Foundation budget for 2008-2009	Mary Ellen Hanna	Sharon Smith	Passed unanimously
5.	Motion to approve the Seashore Middle Academy budget for 2008-2009	Mary Ellen Hanna	Beth Koutsoumbaris	Passed unanimously
6.	Motion to approve the Seashore Learning Center budget for 2008-2009	Garrett Dorsey	Mary Ellen Hanna	Passed unanimously
7.	Motion to approve SMA BCR's.	Mary Ellen Hanna	Roberta Soward	Passed unanimously
8.	Motion to move Colleen to seat #6.	Mary Ellen Hanna	Garrett Dorsey	Passed unanimously
9.	Motion to remove Roberta Soward as a check signer effective September 1, 2008 from the American Bank Island Foundation Operating Account; the American Bank Island Foundation SLC Account; the American Bank Island Foundation SMA Account; the American Bank Island Foundation La Posada Savings Account; the American Investment Account IF Operating Account; the American Investment Account IF Capital Account; and the American Investment Account IF Reserve Account	Mary Ellen Hanna	Sharon Smith	Passed unanimously

10.	Motion to add Leanne Libby as a check signer effective September 1, 2008 to the American Bank Island Foundation Operating Account; the American Bank Island Foundation SLC Account; the American Bank Island Foundation SMA Account; the American Bank Island Foundation La Posada Savings Account; the American Investment Account IF Operating Account; the American Investment Account IF Capital Account; and the American Investment Account IF Reserve Account	Beth Koutsoumbaris	Mary Ellen Hanna	Passed unanimously
11.	Motion to authorize Mary Ellen to apply for a loan on behalf of the Island Foundation for gymnasium purchase	Mary Ellen Hanna	Garrett Dorsey	Passed Unanimously